

This is NOT a Tax Statement      **Notice Of Appraised Value**  
Do NOT Pay From This Notice

YOUNG CENTRAL APPRAISAL DIST  
PO BOX 337  
GRAHAM TEXAS 76450-0337

817-926-7861

youngcad@youngcad.org

BLACK MOUNTAIN ROYALTY 1 2009  
425 HOUSTON ST #400  
FORT WORTH TX 76102

|||||

<p align="center"><b>APPRAISAL YEAR 2026</b></p> <p>THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING          PROTESTS ON 6/11/2026 AT: 9:00 AM          YOUNG CENTRAL APPRAISAL DIST          505 5TH ST GRAHAM, TX 76450          FOR QUESTIONS, CALL:          PRITCHARD &amp; ABBOTT INC          PERSONAL PROPERTY: 817-370-3248          MINERAL INTEREST: 817-370-3233          Protest Deadline: 5-20-2026          ARB Hearing: 6-11-2026          Owner: 504405 162</p> <p>VISIT WWW.PANDAI.COM AND SELECT MINERAL OR          PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE          APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.</p>	
---	--

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	210	130	Lease: 7268 Type: REAL Owner #: 504405
GRAHAM ISD I&S	210	130	Legal: DUNHAM
GRAHAM ISD M&O	210	130	J B J OIL PROPERTIES
NCT COLLEGE	210	130	A-1159 SEC 2727 TE&L
GRAHAM HOSPITAL	210	130	RRC 7268
HB1984: The Appraised value of \$130 in 2026 as compared to \$80 in 2021 is a 62.50% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	210	0	130
GRAHAM ISD I&S	210	0	130
GRAHAM ISD M&O	210	0	130
NCT COLLEGE	210	0	130
GRAHAM HOSPITAL	210	0	130

Additional Owner's Properties are continued on following page(s).

*The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.*

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

JESSE BLACKMON  
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	90	60	Lease: 13009 Type: REAL Owner #: 504405
GRAHAM ISD I&S	90	60	Legal: LUPTON UNIT TR 09
GRAHAM ISD M&O	90	60	COOPER OIL & GAS
NCT COLLEGE	90	60	A- 126
GRAHAM HOSPITAL	90	60	RRC 13041
.001736 Royalty Interest Category: G1 Railroad #: 13041			
HB1984: The Appraised value of \$60 in 2026 as compared to \$80 in 2021 is a 25.00% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	90	0	60
GRAHAM ISD I&S	90	0	60
GRAHAM ISD M&O	90	0	60
NCT COLLEGE	90	0	60
GRAHAM HOSPITAL	90	0	60

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	60	50	Lease: 13010 Type: REAL Owner #: 504405
GRAHAM ISD I&S	60	50	Legal: LUPTON UNIT TR 10
GRAHAM ISD M&O	60	50	COOPER OIL & GAS
NCT COLLEGE	60	50	A- 126
GRAHAM HOSPITAL	60	50	RRC 13041
.003530 Royalty Interest Category: G1 Railroad #: 13041			
HB1984: The Appraised value of \$50 in 2026 as compared to \$60 in 2021 is a 16.67% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	60	0	50
GRAHAM ISD I&S	60	0	50
GRAHAM ISD M&O	60	0	50
NCT COLLEGE	60	0	50
GRAHAM HOSPITAL	60	0	50

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	30	20	Lease: 13011 Type: REAL Owner #: 504405
GRAHAM ISD I&S	30	20	Legal: LUPTON UNIT TR 11
GRAHAM ISD M&O	30	20	COOPER OIL & GAS
NCT COLLEGE	30	20	A- 126
GRAHAM HOSPITAL	30	20	RRC 13041
.003530 Royalty Interest Category: G1 Railroad #: 13041			
HB1984: The Appraised value of \$20 in 2026 as compared to \$30 in 2021 is a 33.33% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	30	0	20
GRAHAM ISD I&S	30	0	20
GRAHAM ISD M&O	30	0	20
NCT COLLEGE	30	0	20
GRAHAM HOSPITAL	30	0	20

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	140	100	Lease: 13021 Type: REAL Owner #: 504405
GRAHAM ISD I&S	140	100	Legal: LUPTON UNIT TR 21
GRAHAM ISD M&O	140	100	COOPER OIL & GAS
NCT COLLEGE	140	100	A- 125
GRAHAM HOSPITAL	140	100	RRC 13041
HB1984: The Appraised value of \$100 in 2026 as compared to \$130 in 2021 is a 23.08% decrease.			.003530 Royalty Interest Category: G1 Railroad #: 13041
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	140	0	100
GRAHAM ISD I&S	140	0	100
GRAHAM ISD M&O	140	0	100
NCT COLLEGE	140	0	100
GRAHAM HOSPITAL	140	0	100

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY		920	Lease: 18916 Type: REAL Owner #: 504405
GRAHAM ISD I&S		920	Legal: GARVEY C K B
GRAHAM ISD M&O		920	DAYLIGHT PETROLEUM
NCT COLLEGE		920	A- 35
GRAHAM HOSPITAL		920	RRC 18916
No 2021 Hist			.010333 Override Royalty Category: G1 Railroad #: 18916
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	0	0	920
GRAHAM ISD I&S	0	0	920
GRAHAM ISD M&O	0	0	920
NCT COLLEGE	0	0	920
GRAHAM HOSPITAL	0	0	920

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	2,150	1,920	Lease: 21606 Type: REAL Owner #: 504405
GRAHAM ISD I&S	2,150	1,920	Legal: VAUGHN -D
GRAHAM ISD M&O	2,150	1,920	KRAMER OPERATING LLC
NCT COLLEGE	2,150	1,920	A- 213
GRAHAM HOSPITAL	2,150	1,920	
HB1984: The Appraised value of \$1,920 in 2026 as compared to \$1,580 in 2021 is a 21.52% increase.			.011719 Royalty Interest Category: G1 Railroad #: 21606
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	2,150	0	1,920
GRAHAM ISD I&S	2,150	0	1,920
GRAHAM ISD M&O	2,150	0	1,920
NCT COLLEGE	2,150	0	1,920
GRAHAM HOSPITAL	2,150	0	1,920

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION	
COUNTY		140	100	Lease: 24425    Type: REAL    Owner #: 504405	
GRAHAM ISD    I&S		140	100	Legal: HAASE	
GRAHAM ISD    M&O		140	100	STREET S B OPERATING	
NCT COLLEGE		140	100	A-1030 SEC 1956 TE&L SUR	
GRAHAM HOSPITAL		140	100	RRC 24425	
				.001701 Royalty Interest	
				Category:        G1	
				Railroad #:        24425	
HB1984: The Appraised value of \$100 in 2026			as compared to	\$70 in 2021 is a 42.86% increase.	
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		140	0	100	
GRAHAM ISD    I&S		140	0	100	
GRAHAM ISD    M&O		140	0	100	
NCT COLLEGE		140	0	100	
GRAHAM HOSPITAL		140	0	100	

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	2,820	0	3,300		
GRAHAM ISD I&S	2,820	0	3,300		
GRAHAM ISD M&O	2,820	0	3,300		
NCT COLLEGE	2,820	0	3,300		
GRAHAM HOSPITAL	2,820	0	3,300		